

Proposed Bill No. 642

January Session, 2011

LCO No. 622

Referred to Committee on Finance, Revenue and Bonding

Introduced by: SEN. KELLY, 21st Dist.

AN ACT CONCERNING A TAX CREDIT FOR CERTAIN INDIVIDUAL AND GROUP LONG-TERM CARE INSURANCE POLICIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to create a tax credit
- 2 for any person or company doing business in the state that purchases
- 3 an individual or group long-term care policy, as defined in sections
- 4 38a-501 and 38a-528 of the general statutes, respectively, that provides
- 5 benefits for confinement in the insured's own home.

Statement of Purpose:

To provide incentives for long-term care policies that provide benefits for confinement in the insured's own home.